



**NEVADA ENVIRONMENTAL RESPONSE TRUST
LE PETOMANE XXVII, INC.,
NOT INDIVIDUALLY, BUT SOLELY IN ITS
REPRESENTATIVE CAPACITY AS TRUSTEE**

*Statement of Cash and Investments and Related Statement
of Cash Receipts and Cash Disbursements
September 30, 2017*

**NEVADA ENVIRONMENTAL RESPONSE TRUST LE PETOMANE XXVII, INC.,
NOT INDIVIDUALLY, BUT SOLELY IN ITS REPRESENTATIVE CAPACITY AS TRUSTEE**

- 2 -

STATEMENT OF CASH AND INVESTMENTS AND RELATED STATEMENT
OF CASH RECEIPTS AND CASH DISBURSEMENTS
SEPTEMBER 30, 2017

TABLE OF CONTENTS

	<u>PAGE</u>
Accountants' Compilation Report	3
Statement of Cash and Investments	4
Statement of Cash Receipts and Cash Disbursements	5
Supplementary Information	
Schedule of Cash Receipts and Disbursements - Administrative Account	7
Schedule of Cash Receipts and Disbursements – Environmental Cost Account	8



KUTCHINS
ROBBINS &
DIAMOND,
LTD.

ACCOUNTANTS' COMPILATION REPORT

To Le Petomane XXVII, Inc., not individually, but solely in its representative capacity as Trustee of the Nevada Environmental Response Trust
Henderson, Nevada

Management is responsible for the accompanying statement of cash and investments of the Nevada Environmental Response Trust as of September 30, 2017 and the related statement of cash receipts and disbursements for the three months ended September 30, 2017 in accordance with the accounting requirements of the Nevada Environmental Response Trust Agreement, and for determining that the accounting requirements per the Nevada Environmental Response Trust Agreement is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the statement of cash and investments or the related statement of cash receipts and disbursements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on the statement of cash and investments and the statement of cash receipts and disbursements.

The statement of cash and investments and the statement of cash receipts and disbursements is prepared in accordance with the accounting requirements of the Nevada Environmental Response Trust Agreement, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all the disclosures ordinarily included in financial statements prepared in accordance with the accounting requirements of the Nevada Environmental Response Trust Agreement. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Company's assets, liabilities, equity, revenues, and expenses. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Supplementary Information

The accompanying schedules of cash receipts and disbursements on pages 7 and 8 are presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management. The supplementary information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

Kutchins, Robbins & Diamond, Ltd.

November 20, 2017

**NEVADA ENVIRONMENTAL RESPONSE TRUST LE PETOMANE XXVII, INC.,
NOT INDIVIDUALLY, BUT SOLELY IN ITS REPRESENTATIVE CAPACITY AS TRUSTEE**

- 4 -

STATEMENT OF CASH AND INVESTMENTS

SEPTEMBER 30, 2017

See accountants' compilation report.

ASSETS

CASH AND CASH EQUIVALENTS

Checking account, US Bank	\$ 9,660,627.18
First American Government Obligation Fund, US Bank	<u>46,790,995.53</u>
Total cash and cash equivalents	<u>56,451,622.71</u>

MARKETABLE SECURITIES (AT COST)

U.S. treasury notes	17,983,732.91
U.S. government agency obligations	668,854,430.95
Corporate bonds	122,615,837.81
Foreign bonds and notes	32,562,357.94
Domestic common stocks	205,289,572.71
Foreign stocks	<u>20,045,372.16</u>
Total marketable securities (at cost)	<u>1,067,351,304.48</u>

Total assets	<u>\$ 1,123,802,927.19</u>
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TRUST EQUITY

<u>\$ 1,123,802,927.19</u>

**NEVADA ENVIRONMENTAL RESPONSE TRUST LE PETOMANE XXVII, INC.,
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- 5 -

ADMINISTRATIVE ACCOUNT AND ENVIRONMENTAL COST ACCOUNT

STATEMENT OF CASH RECEIPTS AND CASH DISBURSEMENTS

THREE MONTHS ENDED SEPTEMBER 30, 2017

See accountants' compilation report.

TOTAL CASH AND SECURITIES AT JUNE 30, 2017

\$ 1,135,077,753.49

RECEIPTS

Interest earned - Anchor account	\$ 57.50
Interest earned - U.S. Treasury bills & notes	70,000.00
Interest earned - First American Government Obligation Fund	91,527.77
Interest earned - U.S. Government Agency bonds & notes	2,034,309.38
Interest earned - Corporate bonds	885,598.07
Dividends earned - Domestic	1,519,020.42
Dividends earned - Foreign	164,273.60
Accrued interest purchased	(179,893.27)
Gain on sale of securities	218,346.80

4,803,240.27

DISBURSEMENTS

Amortized premiums	443,353.48
Bank & investment fees	161,883.06
Brantley Security Systems	147.00
Century Link	1,020.23
Clark County Treasurer	198,533.58
Envirogen Technologies, Inc.	1,210,257.76
Foley & Lardner LLP	236,922.46
Iowa tax withheld	14.14
LePetomane, Inc.	134,381.40
LePetomane XXVII, Inc.	63,948.50
Nevada Division of Environmental Protection	961,071.15
NV Energy	29,674.96
Paychex - payroll expense	50,831.94
Ramboll Environ US Corp.	2,746,588.86
Schiff Hardin LLP	17,379.85
State Farm Insurance	1,086.10
Stimulus Technologies	787.50
Tetra Tech, Inc.	9,744,094.64
Travelers Insurance	495.00
Tronox LLC	22,730.96
U.S. Bureau of Reclamation	700.00
Willis of Illinois	52,164.00

(16,078,066.57)

TOTAL CASH AND SECURITIES AT SEPTEMBER 30, 2017

\$ 1,123,802,927.19

SUPPLEMENTARY INFORMATION

**NEVADA ENVIRONMENTAL RESPONSE TRUST LE PETOMANE XXVII, INC.,
NOT INDIVIDUALLY, BUT SOLELY IN ITS REPRESENTATIVE CAPACITY AS TRUSTEE**

- 7 -

ADMINISTRATIVE ACCOUNT

STATEMENT OF CASH RECEIPTS AND CASH DISBURSEMENTS

THREE MONTHS ENDED SEPTEMBER 30, 2017

See accountants' compilation report.

BALANCE AT JUNE 30, 2017 \$ 58,743,281.86

RECEIPTS

Reimbursement from Environmental account	\$ 610,473.37	
Interest earned - Anchor account	47.14	
Interest earned - First American Government Obligation Fund	991.39	
Interest earned U. S. Government Agency bonds & notes	106,165.63	
Interest earned - Corporate bonds	36,992.50	
Dividends earned - Domestic	75,933.93	
Dividends earned - Foreign	8,208.80	
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		838,812.76

DISBURSEMENTS

Amortized premiums	22,330.52	
Bank & investment fees	8,468.75	
Brantley Security Systems	147.00	
Clark County Treasurer	198,533.58	
Foley & Lardner LLP	21,939.91	
Iowa tax withheld	1.96	
LePetomane, Inc.	60,274.71	
LePetomane XXVII, Inc.	19,558.00	
Schiff Hardin LLP	17,379.85	
State Farm Insurance	1,086.10	
Willis of Illinois	52,164.00	
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		(401,884.38)

BALANCE AT SEPTEMBER 30, 2017 \$ 59,180,210.24

SUMMARY OF ADMINISTRATIVE CASH AND SECURITIES (AT COST) POSITIONS

Checking account - US Bank		\$ 1,707,166.14
First American Government Obligation Fund - US Bank		597,552.55
U.S. Government agency obligations	\$ 37,444,893.53	
Corporate bonds	6,303,515.20	
Foreign bonds & notes	1,864,411.58	
Domestic common stocks	10,261,036.07	
Foreign stocks	1,001,635.17	
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Total marketable securities		56,875,491.55
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		<u><u>\$ 59,180,210.24</u></u>

**NEVADA ENVIRONMENTAL RESPONSE TRUST LE PETOMANE XXVII, INC.,
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- 8 -

ENVIRONMENTAL COST ACCOUNT

STATEMENT OF CASH RECEIPTS AND CASH DISBURSEMENTS

THREE MONTHS ENDED SEPTEMBER 30, 2017

See accountants' compilation report.

BALANCE AT JUNE 30, 2017 \$ 1,076,334,471.63

RECEIPTS

AIG Specialty Insurance		
U.S. Department of Defense		
Interest earned - Anchor account	\$ 10.36	
Interest earned - U.S. Treasury bills & notes	70,000.00	
Interest earned - First American Government Obligation Fund	90,536.38	
Interest earned - U.S. Government Agency bonds & notes	1,928,143.75	
Interest earned - Corporate bonds	848,605.57	
Dividends earned - Domestic	1,443,086.49	
Dividends earned - Foreign	156,064.80	
Accrued interest purchased	(179,893.27)	
Gain on sales of securities	218,346.80	
		4,574,900.88

DISBURSEMENTS

Amortized premiums	421,022.96	
Bank & investment fees	153,414.31	
Century Link	1,020.23	
Envirogen Technologies, Inc.	1,210,257.76	
Foley & Lardner LLP	214,982.55	
Iowa tax withheld	12.18	
LePetomane, Inc.	74,106.69	
LePetomane XXVII, Inc.	44,390.50	
Nevada Division of Environmental Protection	961,071.15	
NV Energy	29,674.96	
Paychex - payroll expense	50,831.94	
Ramboll Environ US Corp.	2,746,588.86	
Reimbursement to Administrative account	610,473.37	
Stimulus Technologies	787.50	
Tetra Tech, Inc.	9,744,094.64	
Travelers Insurance	495.00	
Tronox LLC	22,730.96	
U.S. Bureau of Reclamation	700.00	
		(16,286,655.56)

BALANCE AT SEPTEMBER 30, 2017 \$ 1,064,622,716.95

SUMMARY OF ENVIRONMENTAL CASH AND SECURITIES (AT COST) POSITIONS

Checking account - US Bank		\$ 7,953,461.04
First American Government Obligation Fund - US Bank		46,193,442.98
U.S. Treasury notes	\$ 17,983,732.91	
U.S. Government Agency bonds & notes	631,409,537.42	
Corporate bonds	116,312,322.61	
Foreign bonds & notes	30,697,946.36	
Domestic common stocks	195,028,536.64	
Foreign stocks	19,043,736.99	
Total securities		1,010,475,812.93
		<u>\$ 1,064,622,716.95</u>